



Date: 04/10/2023

Technical Picks

IDFC FIRST BANK OCT FUTURE	
Reco Price	₹ 91.70
Sell Call	
Target Price	₹ 89.40
Stop Loss	₹ 93.55
Time Frame	25 days

Rationale for Recommendation

Stock has shown gap down opening with following down side momentum today. It has form double top pattern on daily timeframe. Stock has broken trend line on daily timeframe with good momentum. Stock has broken 50 & 200 days EMAs on 30 minutes timeframe and trading below it. RSI looks in overbought area.